



## Payzone Group

### Proforma Income statement

For the 3 years to 30th September 2007

Region	Rate	Total 2005 YTD	Total 2006 YTD	Total 2007 YTD
Consolidated	PPC	171,312,295	181,247,614	187,622,717
	Utility	13,768,367	13,006,206	12,874,772
	Financial Serv	43,870,533	45,089,506	48,409,282
	ATM	78,722,910	118,320,895	128,404,500
	<b>Revenue</b>	<b>307,674,105</b>	<b>357,664,221</b>	<b>377,311,271</b>
	<b>Discontinued Operations</b>	<b>0</b>	<b>25,851,740</b>	<b>0</b>
	<b>Total Revenue</b>	<b>307,674,105</b>	<b>383,515,961</b>	<b>377,311,271</b>
	COS	207,843,615	252,679,935	247,479,593
	Gross Margin	99,830,491	130,836,026	129,831,678
	Margin %	32%	34%	34%
Op Exps Synergies	55,356,860	69,407,192	60,430,718	
EBITDA	44,473,631	61,428,834	69,400,960	
EBITDA %	14%	16%	18%	
<b>Transactions</b>				
PPC	238,846,187	293,591,823	329,468,545	
Utility	63,148,225	63,169,279	63,312,311	
Financial Serv	77,649,156	115,368,879	150,013,679	
Atms	102,969,875	102,649,242	92,954,193	
<b>Total Tx</b>	<b>482,613,443</b>	<b>574,779,223</b>	<b>635,748,728</b>	
<b>YE Closing</b>	Points of sale	132,248	171,232	236,044

Results are based on the following historical information :

2005	alpha 12 months to December 2005, Cardpoint 12 months to September 2005
2006	alpha 12 months to December 2006, Cardpoint 12 months to September 2006
2007	alpha 12 months to September 2007, Cardpoint 12 months to September 2007